

**Actions Affecting Major State Tax, License and Fee Estimates
and Estimates of Net Available State General Fund Revenue**

2010 Regular Session

Instrument	Description	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
SESSION ACTIONS - REVENUE							
Sales Tax - General							
Act 795 Regular Session SB 611	Creates a tax increment financing district in Baton Rouge, the River Park Development District. Effectively dedicates sales taxes from business sales diverted into the district's businesses from competing businesses outside the district. Effective upon governor's signature.			DECREASE	DECREASE	DECREASE	DECREASE
Tobacco Excise Tax							
Regular Session HCR 216	Suspends the excise tax on cigars and smoking tobacco when these products are given away. Intended to eliminate the tax liability of attendees to the International Premium Cigar and Pipe Retailers Association convention to be held in New Orleans in August 2010. Effective for specific days, August 10, 2010 through August 13, 2010.		(\$45,000)				
Severance Tax							
Act 1006 Regular Session SB 624	Allows existing and new mega-projects to receive rebates of the estimated amount of state severance associated with natural gas used directly or indirectly by the project.		DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
Royalty Receipts							
Act 971 Regular Session SB 724	Dedicates State royalty receipts generated from gas production in White Lake back to the Vermillion Parish school fund. Retroactive to July 1, 2007, but proceeds attributable to fiscal years 2008 - 2010 are subject to appropriation. Proceeds for FY11 and subsequent years will be automatically allocated as proceeds from other 16th section lands.		(\$27,108)	(\$23,042)	(\$19,585)	(\$16,647)	(\$14,150)
Total Adjustments To Major State Tax, License And Fee Estimates		\$0	(\$72,108)	(\$23,042)	(\$19,585)	(\$16,647)	(\$14,150)

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SESSION ACTIONS - DEDICATIONS							
Mineral and Energy Operation Fund							
Act 773 Regular Session SB 184	Expands the dedication of judgements & settlements from mineral underpayments to include actual costs expended from the fund plus any attorney fees incurred by the fund. Interpreted by DNR to apply to the costs of outside legal counsel involving royalty claims.		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Department of Justice Legal Support Fund							
Act 1033 Regular Session HB 1065	Increases the maximum fund balance of this Fund from \$1 million to \$10 million. Deposits to the Fund come from proceeds recovered by the attorney general on behalf of the state, and would be recognized as state general fund revenue in the absence of this dedication. Deposits don't typically reach the \$1 million level, but should large proceeds be recovered in the future, a greater amount will be deposited to this fund and foregone by the general fund. Effective July 1, 2010.		INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
	Adjustments To Dedications of Major State Tax, License, and Fee Estimates	\$0	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
	TOTAL ADJUSTMENTS TO OFFICIAL NET AVAILABLE STATE GENERAL FUND-DIRECT REVENUE FORECAST	\$0	(\$172,108)	(\$123,042)	(\$119,585)	(\$116,647)	(\$114,150)
OTHER ITEMS OF INTEREST							
Mineral Production Swap Agreements Advisory Committee							
Act 948 Regular Session HB 1397	Establishes a committee to advise the REC of any findings and recommendations concerning the commitment of some portion of the State's mineral revenue to contracts that provide more certainty to the flow of revenue associated with production in the state. The authority to enter into such contracts is provided by Act 817 of 1999 but has not been exercised to date.						The advisory committee established by this bill does not directly affect mineral revenue receipts.